

Pagham Parish Council

Minutes of the **Finance** Committee Meeting held on Tuesday
13th June 2017 at 7.30pm in the Committee Room at Pagham Village Hall

Present: Cllrs Mr P Atkins, Mrs D Hall Mr P Higson, Mr R Radmall & Mrs D Salter (Chair)

In attendance: Miss N Jones (Clerk to the Council/RFO).

F17/01 Election of Chairman

Cllr Mrs Salter was elected Chairman for the civic year 2017/18.

F17/02 Receive apologies for absence

F17/02.1 Cllr Mr Huntley

F17/03 To receive declarations of interest by Councillors on any of the agenda items below.

Cllrs Atkins, and Radmall declared a pecuniary interest in any item relating to the beach having a beneficial interest in that part of Pagham which is within the area of a serious risk of flooding arising from changing tidal patterns and erosion of the foreshore (the Area) and any decision taken might relate to action to be taken regarding Sea Defences to protect the Area, and requested that it be recorded in the Minutes that they will be taking part in the debate and voting on the item as authorised by the Dispensation granted by Pagham Parish Council at their meeting on the 31st July 2012 (minute 61.12c).

F17/04 Public Session *Questions and comments from Members of the Public Present*

None.

F17/05 To receive and approve the minutes of the Finance Committee meeting held 25th April 2017 (previously issued)

It was RESOLVED to APPROVE the Minutes, and the Chairman was authorised to sign them as an accurate record of that meeting.

F17/06 Matters arising from the previous Minutes (*this is for information sharing purposes only*)

None.

F17/07 Accounts

F17/07.1

Accounts

The accounts for the periods ending 30th April and 31st May 2017 were presented to the Committee.

It was RESOLVED: To recommend approval of the accounts for periods ending 30th April 2017 and 31st May 2017

F17/07.2

Bank reconciliations

The bank reconciliations to 30th April and 31st May 2017 were presented. RESOLVED: to receive and approve the reconciliations, the Chairman was authorised to sign them as an accurate record of the Saver & Business Account statements, petty cash and Pagham on Parade accounts.

F17/07.3

Annual Accounts

The annual accounts for 2016/17 were presented to the meeting having been previously circulated to members. It was RESOLVED to recommend approval of the accounts.

F17/07.4

Ear Marked reserves

Following consideration of the year end position, it was RESOLVED to recommend the following alterations to Earmarked Reserves:

£10,000 be added to the Sea Defence reserve

£25,000 be used to create a Housing reserve with a view to funding the costs of a call in of the major developments in Pagham currently under consideration.

F17/07.5

Orders for payment for authorisation (previously received)

Following consideration of the Orders for Payment Council RESOLVED: to approve, unanimously, all of the attached orders for payment for £2648.62 inc VAT of £35.90 was payable.

F17/08 Pagham Flood Defence Steering Committee

F17/08.1

Since the date of the last Finance Committee meeting, a Community Interest Company had been formed with a view to project managing the work to be undertaken at the beach. In addition, the CIC had also taken over the role of applicant and consequently would be responsible for the performance of any planning conditions required by the LPA once permission was granted. This meant the Parish Council had no ongoing responsibility for the matter, but it was anticipated there would be some final costs incurred with the Council's consultants. These should not exceed £5,000 and could be met from this year's budget provision or the reserve recommended at F17/07.4. The application for the managed breach of the spit had received the approval of ADC and CDC and was with the Secretary of State for approval.

F17/09 Clerk's Report

None

F17/10 Risk Assessment

The committee has considered risk in control of the general finance, financial regulations and Governance by receiving the accounts, reconciliations and payments along with the standing orders

The next meeting of the Finance Committee would be held on 25th July 2017

The meeting closed at 9.00pm

Signed _____
Chairman

Date _____